

**Exempt Organization Business Income Tax Return** (and proxy tax under section 6033(e))

OMB No. 1545-0687

**2010**

Open to Public Inspection  
for 501(c)(3) Organizations Only

For calendar year 2010 or other tax year beginning 06/01, 2010, and ending 05/31, 2011. See separate instructions.

Check box if address changed

**B Exempt under section**  
 501(c)(3)  220(e)  530(a)  529(a)

**C Book value of all assets at end of year**  
1242876311.

Name of organization (  Check box if name changed and see instructions.)  
**TRINITY UNIVERSITY**  
Number, street, and room or suite no. If a P.O. box, see page 8 of instructions.  
**ONE TRINITY PLACE NH 141**  
City or town, state, and ZIP code  
**SAN ANTONIO, TX 78212-7200**

**D Employer identification number**  
(Employees' trust, see instructions for Block D on page 9.)  
74-1109633

**E Unrelated business activity codes**  
(See instructions for Block E on page 9.)  
532000 443120

**F Group exemption number** (See instructions for Block F on page 9.)   
**G Check organization type**  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H Describe the organization's primary unrelated business activity.** ATTACHMENT 1

**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?** Yes  No   
If "Yes," enter the name and identifying number of the parent corporation.

**J The books are in care of** BRADLEY L. MELTON Telephone number 210-999-7301

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 253,015.			
b	Less returns and allowances			
c	Balance	1 c	253,015.	
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3	253,015.	253,015.
4 a	Capital gain net income (attach Schedule D)	4 a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4 b		
c	Capital loss deduction for trusts	4 c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	781,262.	781,262.
6	Rent income (Schedule C)	6	135,890.	37,685.
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11	45,685.	-3,766.
12	Other income (See page 10 of the instructions; attach schedule.)	12	75.	75.
13	<b>Total.</b> Combine lines 3 through 12	13	1,215,927.	1,068,271.

Part II Deductions Not Taken Elsewhere (See page 11 of the instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	371,175.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See page 13 of the instructions for limitation rules.)	20	
21	Depreciation (attach Form 4562)	21	0.
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
22b		22b	0.
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATTACHMENT 4	28	494,514.
29	<b>Total deductions.</b> Add lines 14 through 28	29	865,689.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	202,582.
31	Net operating loss deduction (limited to the amount on line 30)	31	202,582.
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)	33	1,000.
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	0.

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization TRINITY UNIVERSITY	Employer identification number 74-1109633
	Number, street, and room or suite no. If a P.O. box, see instructions. ONE TRINITY PLACE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN ANTONIO, TX 78212-7200	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANA WINDHAM

Telephone No. ▶ 210 999-7306 FAX No. ▶ 210 999-7062

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 04/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year 20 \_\_\_\_ or

▶  tax year beginning 06/01, 20 10, and ending 05/31, 20 11.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Part III Tax Computation

Table with 3 columns: Description, Amount, and Total. Rows include Organizations Taxable as Corporations, Trusts Taxable at Trust Rates, Proxy tax, Alternative minimum tax, and Total.

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Total. Rows include Foreign tax credit, Other credits, General business credit, Total credits, Subtract line 40e from line 39, Other taxes, Total tax, Payments (A 2009 overpayment credited to 2010, 2010 estimated tax payments, Tax deposited with Form 8868, Foreign organizations, Backup withholding, Credit for small employer health insurance premiums, Other credits and payments), Total payments, Estimated tax penalty, Tax due, Overpayment, and Enter the amount of line 48 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 17)

Table with 3 columns: Question, Yes, No. Questions include: 1. At any time during the 2010 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 3. Enter the amount of tax-exempt interest received or accrued during the tax year.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 3 columns: Description, Amount, and Total. Rows include Inventory at beginning of year, Purchases, Cost of labor, Additional section 263A costs, Other costs, Total, Inventory at end of year, Cost of goods sold, and Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer, Date, Title, and a box for 'May the IRS discuss this return with the preparer shown below'.

Paid Preparer Use Only section including Print/Type preparer's name (STEWART GOODSON), Preparer's signature (Stewart Goodson, C.P.A.), Date (04/10/2012), Firm's name (ERNST & YOUNG U.S. LLP), Firm's address (P.O. BOX 2938, SAN ANTONIO, TX 78299-2938), Firm's EIN (34-6565596), and Phone no. (210-228-9696).

SAN ANTONIO, TX 78299-2938

Form 990-T (2010)

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 18)

1. Description of property

- (1) LAURIE AUDITORIUM
(2) UNIVERSITY CHAPEL
(3)
(4)

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income. Includes rows for (1), (2), (3), (4), Total, and (c) Total income.

Schedule E - Unrelated Debt-Financed Income (see instructions on page 19)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions. Includes a Totals row.

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 20)

Table for Exempt Controlled Organizations with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10. Includes a Totals row.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions on page 20)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> . . . . . ▶	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions on page 21)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> . . . . . ▶	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

**Schedule J - Advertising Income** (see instructions on page 21)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> (carry to Part II, line (5)) . . . ▶						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) ATCH 7	45,685.	49,451.	-3,766.	30,160.	46,862.	
(2)						
(3)						
(4)						
(5) <b>Totals from Part I</b>	Enter here and on page 1, Part I, line 11, col. (A). 45,685.	Enter here and on page 1, Part I, line 11, col. (B). 49,451.				Enter here and on page 1, Part II, line 27.
<b>Totals</b> , Part II (lines 1-5) . . . ▶						

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions on page 21)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)			%
(2)			%
(3)			%
(4)			%
<b>Total</b> . Enter here and on page 1, Part II, line 14 . . . . . ▶			

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

RENTAL INCOME  
ROYALTY INCOME FROM WORKING INTEREST  
COPY & PRINTING SERVICES FOR GENERAL PUBLIC  
MEMBERSHIPS TO GENERAL PUBLIC AND ALUMNI FOR RECREATIONAL FACILITIES  
SPECIAL EVENT SALE OF MERCHANDISE  
UNIVERSITY NEWSPAPER  
PUBLISHING COMPANY

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

PARTNERSHIP INCOME

781,262.

INCOME (LOSS) FROM PARTNERSHIPS

781,262.

PART I - LINE 12 - OTHER INCOME

PFIC DISTRIBUTIONS - FORM 8621

75.

PART I - LINE 12 - OTHER INCOME

75.



FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OVERHEAD/GENERAL	418,144.
WORKING INTEREST EXPENSES	214.
PURCHASED SERVICES	33,360.
MISCELLANEOUS	1,110.
COMMUNICATION	21,331.
TRAVEL	20,355.
PART II - LINE 28 - OTHER DEDUCTIONS	<u>494,514.</u>

SCHEDULE C - RENT INCOME DEDUCTIONS

ATTACHMENT 5

LAURIE AUDITORIUM

TOTAL

85,085.

SCHEDULE C - RENT INCOME DEDUCTIONS

ATTACHMENT 6

UNIVERSITY CHAPEL

TOTAL

13,120.

SCHEDULE J - PART II, ADVERTISING INCOME REPORTED ON A SEPARATE BASIS

1. <u>NAME OF PERIODICAL</u>	2. GROSS ADVERTISING <u>INCOME</u>	3. DIRECT ADVERTISING <u>COSTS</u>	4. ADVERTISING <u>GAIN OR LOSS</u>	5. CIRCULATION <u>INCOME</u>	6. READERSHIP <u>COSTS</u>	7. EXCESS READERSHIP <u>COSTS</u>
TRINITONIAN	45,685.	49,451.	-3,766.	30,160.	46,862.	
COLUMN TOTALS	<u>45,685.</u>	<u>49,451.</u>	<u>-3,766.</u>	<u>30,160.</u>	<u>46,862.</u>	

Trinity University  
 EIN: 74-1109633  
 FYE: 5-31-2011

**NOL Carryforward**

<b>FYE 5/31</b>	<b>Loss Generated</b>	<b>Utilized</b>	<b>Loss Expired</b>	<b>Remaining by Yr</b>	<b>Loss Expires</b>
1992	(423,150)	-	-	(423,150)	2012
2007		185,390		(237,760)	
2010		202,582		(35,178)	
1993	(453,915)	-	-	(453,915)	2013
1994	(34,018)	-	-	(34,018)	2014
2002	(60,637)	-	-	(60,637)	2022
2003	(23,003)	-	-	(23,003)	2023
2004	(61,347)	-	-	(61,347)	2024
2008	(505,590)	-	-	(505,590)	2028
2009	(367,200)	-	-	(367,200)	2029
<b>Total CF</b>	<b>(1,928,860)</b>	<b>387,972</b>	<b>-</b>	<b>(1,540,888)</b>	