

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

2009

Open to Public Inspection
for 501(c)(3) Organizations Only

For calendar year 2009 or other tax year beginning 06/01, 2009, and ending 05/31, 2010. See separate instructions.

Check box if address changed

B Exempt under section
 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

C Book value of all assets at end of year
1105826067.

D Employer identification number
(Employees' trust, see instructions for Block D on page 9.)
74-1109633

E Unrelated business activity codes
(See instructions for Block E on page 9.)
532000 443120

F Group exemption number (See instructions for Block F on page 9.)
1105826067.

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ATTACHMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of ANA WINDHAM Telephone number 210-999-7306

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales 152,918.			
b	Less returns and allowances			
c	Balance	152,918.		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c	152,918.		152,918.
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)	164,679.	ATCH 2	164,679.
6	Rent income (Schedule C)	120,025.	89,896.	30,129.
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)	55,011.	50,966.	4,045.
12	Other income (See page 10 of the instructions; attach schedule.)			
13	Total. Combine lines 3 through 12	492,633.	140,862.	351,771.

Part II Deductions Not Taken Elsewhere (See page 11 of the instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			
15	Salaries and wages			300,781.
16	Repairs and maintenance			
17	Bad debts			
18	Interest (attach schedule)			
19	Taxes and licenses			
20	Charitable contributions (See page 13 of the instructions for limitation rules.)			
21	Depreciation (attach Form 4562)	21	0.	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a		22b 0.
23	Depletion			
24	Contributions to deferred compensation plans			
25	Employee benefit programs			
26	Excess exempt expenses (Schedule I)			
27	Excess readership costs (Schedule J)			0.
28	Other deductions (attach schedule) ATTACHMENT 3			418,190.
29	Total deductions. Add lines 14 through 28			718,971.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			-367,200.
31	Net operating loss deduction (limited to the amount on line 30)			
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			-367,200.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)			1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			-367,200.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:	
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____	
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____	
c Income tax on the amount on line 34 35c	
36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) 36	
37 Proxy tax. See page 16 of the instructions 37	
38 Alternative minimum tax 38	
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies 39	

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a	
b Other credits (see page 16 of the instructions) 40b	
c General business credit. Attach Form 3800 40c	
d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d	
e Total credits. Add lines 40a through 40d 40e	
41 Subtract line 40e from line 39 41	
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) 42	
43 Total tax. Add lines 41 and 42 43	
44 a Payments: A 2008 overpayment credited to 2009 44a	
b 2009 estimated tax payments 44b	
c Tax deposited with Form 8868 44c	
d Foreign organizations: Tax paid or withheld at source (see instructions) 44d	
e Backup withholding (see instructions) 44e	
f Other credits and payments: <input type="checkbox"/> Form 2439 _____ <input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total 44f	
45 Total payments. Add lines 44a through 44f 45	
46 Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached <input type="checkbox"/> 46	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 47 0.	
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 48 0.	
49 Enter the amount of line 48 you want: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> 49 0.	

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 17)

1 At any time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <u>CAYMAN ISLANDS</u>	Yes	No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$ _____		

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year 1		6 Inventory at end of year 6	
2 Purchases 2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 7	
3 Cost of labor 3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No
4 a Additional section 263A costs (attach schedule) 4a			
b Other costs (attach schedule) 4b			
5 Total. Add lines 1 through 4b 5			X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer _____ Date _____ Title _____ **May the IRS discuss this return with the preparer shown below (see instructions)?** Yes No

Paid Preparer's Use Only Preparer's signature Thomas A. [Signature] Date 12 APR 2011 Check if self-employed Preparer's SSN or PTIN _____
Firm's name (or yours if self-employed), address, and ZIP code ERNST & YOUNG U.S. LLP EIN 34-6565596
P.O. BOX 2938 Phone no. 210-228-9696

SAN ANTONIO, TX 78299-2938

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 18)

1. Description of property

- (1) LAURIE AUDITORIUM
(2) UNIVERSITY CHAPEL
(3)
(4)

2. Rent received or accrued

Table with columns for (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income. Includes a Total row and a (c) Total income calculation.

Schedule E - Unrelated Debt-Financed Income (see instructions on page 19)

Table with columns for 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 20)

Table for Exempt Controlled Organizations with columns for 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with columns for 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions on page 20)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides. Includes rows (1)-(4) and a Totals row.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions on page 21)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses. Includes rows (1)-(4) and a Totals row.

Schedule J - Advertising Income (see instructions on page 21)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes rows (1)-(4) and a Totals row.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes rows (1)-(4) and a Totals row. Example entry: (1) ATCH 6, 55,011, 50,966, 4,045, 29,750, 45,799, 4,045.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 21)

Table with 4 columns: 1. Name, 2. Title, 3. Percent of time devoted to business, 4. Compensation attributable to unrelated business. Includes a Totals row.

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

RENTAL INCOME
ROYALTY INCOME FROM WORKING INTEREST
COPY & PRINTING SERVICES FOR GENERAL PUBLIC
MEMBERSHIPS TO GENERAL PUBLIC AND ALUMNI FOR RECREATIONAL FACILITIES
SPECIAL EVENT SALE OF MERCHANDISE
UNIVERSITY NEWSPAPER

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

PARTNERSHIP INCOME	164,679.
INCOME (LOSS) FROM PARTNERSHIPS	<u>164,679.</u>

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

OVERHEAD/GENERAL	252,280.
WORKING INTEREST EXPENSES	197.
PURCHASED SERVICES	70,350.
MISCELLANEOUS	61,702.
COMMUNICATION	19,156.
TRAVEL	14,505.
PART II - LINE 28 - OTHER DEDUCTIONS	<u>418,190.</u>

SCHEDULE C - RENT INCOME DEDUCTIONS

ATTACHMENT 4

LAURIE AUDITORIUM

TOTAL

76,029.

SCHEDULE C - RENT INCOME DEDUCTIONS

ATTACHMENT 5

UNIVERSITY CHAPEL

TOTAL

13,867.

SCHEDULE J - PART II, ADVERTISING INCOME REPORTED ON A SEPARATE BASIS

ATTACHMENT 6

1. <u>NAME OF PERIODICAL</u>	2. GROSS ADVERTISING <u>INCOME</u>	3. DIRECT ADVERTISING <u>COSTS</u>	4. ADVERTISING <u>GAIN OR LOSS</u>	5. CIRCULATION <u>INCOME</u>	6. READERSHIP <u>COSTS</u>	7. EXCESS READERSHIP <u>COSTS</u>
TRINITONIAN	55,011.	50,966.	4,045.	29,750.	45,799.	4,045.
COLUMN TOTALS	<u>55,011</u>	<u>50,966</u>	<u>4,045</u>	<u>29,750</u>	<u>45,799</u>	<u>4,045</u>

Trinity University
 EIN: 74-1109633
 FYE: 5-31-2010
NOL Carryforward

NOL Carryforward

FYE 5/31	Loss Generated	Utilized	Loss Expired	Remaining by Yr	Loss Expires
1988	(208,104)	-	-	(208,104)	2003
1995	-	156,487	-	(51,617)	
1996	-	48,468	-	(3,149)	
1997	-	3,149	-	-	
1989	(179,583)	-	-	(179,583)	2004
1997	-	149,072	-	(30,511)	
1998	-	30,511	-	-	
1990	(204,998)	-	-	(204,998)	2005
1998	-	115,817	-	(89,181)	
1999	-	89,181	-	-	
1991	(829,152)	-	-	(829,152)	2006
1999	-	56,062	-	(773,090)	
2000	-	5,143	-	(767,947)	
2001	-	52,329	-	(715,618)	
2005	-	11,979	-	(703,639)	
2006	-	21,560	682,079	-	
1992	(423,150)	-	-	(423,150)	2012
2007	-	185,390	-	(237,760)	
1993	(453,915)	-	-	(453,915)	2013
1994	(34,018)	-	-	(34,018)	2014
2002	(60,637)	-	-	(60,637)	2022
2003	(23,003)	-	-	(23,003)	2023
2004	(61,347)	-	-	(61,347)	2024
				-	
2008	(505,590)	-	-	(505,590)	2028
				-	
2009	(367,200)	-	-	(367,200)	2029
Total CF	(3,350,697)	925,148	682,079	(1,743,470)	